

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

-----X

In re: THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, as representative of THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> , Debtors. ¹	PROMESA Title III No. 17 BK 3283-LTS (Jointly Administered)
---	--

-----X

**NOTICE OF AMENDED AGENDA² FOR CONTINUED DISCLOSURE
STATEMENT HEARING ON JULY 29, 2021 AT 10:30 A.M. AST**

**Time and Date of
Hearing:** **Thursday, July 29, 2021,**
from 10:30 a.m. to 1:00 p.m.,
and, if necessary,
from 2:00 p.m. to 5:00 p.m.
(Atlantic Standard Time)

Honorable Laura Taylor Swain, United States District Judge
Honorable Judith G. Dein, United States Magistrate Judge

Location of Hearing: **The Hearing will be conducted telephonically via CourtSolutions.**

Attorney Participation: Pursuant to the *Order Regarding Procedures for Continued Disclosure Statement Hearing* [Case No. 17-3283, ECF No. 17446], attached to this Agenda as **Exhibit A** (the “Procedures”

¹ The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (“Commonwealth”) (Bankruptcy Case No. 17-BK-3283- LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17-BK-3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17-BK-3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17-BK-3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17- BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority (“PBA”) (Bankruptcy Case No. 19-BK-5523-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

² This amended agenda is being filed pursuant to the *Order Approving Urgent Motion to Reschedule the Continued Disclosure Statement Hearing* [Case No. 17-3283, ECF No. 17501]. A redline comparing this amended agenda to the original agenda filed at Case No. 17-3283, ECF No. 17511 is attached hereto as **Exhibit C**.

Order”), and the *Order Approving Urgent Motion to Reschedule the Continued Disclosure Statement Hearing* [Case No. 17-3283, ECF No. 17501], attached to this Agenda as **Exhibit B** (the “Rescheduling Order”), attorneys who have entered an appearance in the Title III cases and wish to participate as speakers or listen in on the proceedings must register with CourtSolutions at www.court-solutions.com. The FOMB and AAFAF may register up to five speaking lines per day, and all other parties shall be limited to two speaking lines per day. There will be no limitation on listen-only lines.

Members of the Public and Press: Members of the public and press may listen in on the proceedings on a listen-only line by dialing (888) 363-4749 and entering the access code (7214978) and security code (5022) when prompted.

Copies of Documents: Copies of all documents filed in these Title III cases are available free of charge (a) by visiting <https://cases.primeclerk.com/puertorico> or by calling +1 (844) 822-9231, and (b) on the Court’s website at <http://www.prd.uscourts.gov>, subject to the procedures and fees set forth therein.

I. CONTESTED MATTERS

1. **Disclosure Statement and Solicitation Procedures Motion**. Amended Joint Motion of the Commonwealth of Puerto Rico, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, and the Puerto Rico Public Buildings Authority for an Order (I) Approving Disclosure Statement, (II) Fixing Voting Record Date, (III) Approving Confirmation Hearing Notice and Confirmation Schedule, (IV) Approving Solicitation Packages and Distribution Procedures, (V) Approving Forms of Ballots, and Voting and Election Procedures, (VI) Approving Notice of Non-Voting Status, (VII) Fixing Voting, Election, and Confirmation Deadlines, and (VIII) Approving Vote Tabulation Procedures [Case No. 17-3283, ECF No. 16756]

Disclosure Statement. Disclosure Statement for the Third Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, et al. [Case No. 17-3283, ECF No. 16741]

Disclosure Statement. Disclosure Statement for the Sixth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, et al. [Case No. 17-3283, ECF No. 17517]

Objection Deadline: June 15, 2021 at 5:00 p.m. (Atlantic Standard Time); July 28, 2021 at 12:00 p.m. (Atlantic Standard Time)

Responses:

- A. Objection of Ambac Assurance Corporation and Financial Guaranty Insurance Company to the Board's Disclosure Statement Approval Motion and Confirmation Procedures Motion [**Case No. 17-3283, ECF No. 16998**]
- B. Objection of Ambac Assurance Corporation to the Disclosure Statement for the Third Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, *et al.* [**Case No. 17-3283, ECF No. 17008**]
- C. Supplemental Objection of Ambac Assurance Corporation to the Disclosure Statement for the Third Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, *et al.* [**Case No. 17-3283, ECF No. 17164**]
- D. Joinder to Omnibus Objection of Official Committee of Unsecured Creditors to (I) Disclosure Statement for Third Amended Title III Joint Plan of Adjustment of Commonwealth of Puerto Rico [Docket 17017] and Ambac Assurance Corporation to the Disclosure Statement for the Third Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico [Docket 17-18], filed by Salud Integral de la Montaña, Inc. [**Case No. 17-3283, ECF No. 17114**]
- E. Objection of Financial Guaranty Insurance Company to Approval of Disclosure Statement for the Third Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, *et al.* [**Case No. 17-3283, ECF No. 17007**]
- F. Objection of the DRA Parties to the Amended Joint Motion of the Commonwealth of Puerto Rico, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, and the Puerto Rico Public Buildings Authority for an Order (I) Approving Disclosure Statement, (II) Fixing Voting Record Date, (III) Approving Confirmation Hearing Notice and Confirmation Schedule, (IV) Approving Solicitation Packages and Distribution Procedures, (V) Approving Forms of Ballots, and Voting and Election Procedures, (VI) Approving Notice of Non-Voting Status, (VII) Fixing Voting, Election, and Confirmation Deadlines, and (VIII) Approving Vote Tabulation Procedures [**Case No. 17-3283, ECF No. 17006**]
- G. Omnibus Objection of Official Committee of Unsecured Creditors to (I) Disclosure Statement for Third Amended Title III Joint Plan of Adjustment of Commonwealth of Puerto Rico, *et al.* and (II) Related Motions [**Case No. 17-3283, ECF No. 17017**]
- H. Joinder to Omnibus Objection of Official Committee of Unsecured Creditors to (I) Disclosure Statement for Third Amended Title III Joint Plan of Adjustment of Commonwealth of Puerto Rico [Docket 17017] and Ambac Assurance Corporation to the Disclosure Statement for the Third Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico [Docket 17-18], filed by Salud Integral de la Montaña, Inc. [**Case No. 17-3283, ECF No. 17114**]
- I. Limited Sur-Reply of Committee of Unsecured Creditors with Respect to Bankruptcy Rule 3013 Issues and in Response to Oversight Board's Omnibus Reply in Support of Disclosure Statement Motion [**Case No. 17-3283, ECF No. 17223**]

- J. Objection to the Third Oversight Board's Plan of Adjustment and Disclosure Statement Dated May 11, 2021 and Requesting for Entry of an Order Pursuant to Federal Rule of Bankruptcy Procedure 3013 to Reclassify Together Employees Wage Claims Included in Class 55, with Class 49 AFSCME Employees Claims or in the Alternative, Be Placed in a Separate Class, to Provide Group Wage Claim Holders Equal Treatment as That Provided to AFSCME Employees Grivance [*sic*] and Colective [*sic*] Barganing [*sic*] Pre-Petition Wage Awards and Requesting Related Reliefs, filed by former Government employee group creditors [**Case No. 17-3283, ECF No. 17021**]
- K. Limited Objection of the Ad Hoc Group of FGIC Noteholders³ to the (I) Disclosure Statement for the Third Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, et al., and (II) Third Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, et al. [**Case No. 17-3283, ECF No. 17001**]
- L. The Puerto Rico Fiscal Agency and Financial Advisory Authority's Limited Objection to the Disclosure Statement for the Third Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, *et al.* [**Case No. 17-3283, ECF No. 17011**]
- M. Reservation of Rights of the Puerto Rico Fiscal Agency and Financial Advisory Authority Regarding the Fourth Amended Title III Joint Plan of Adjustment of the Commonwealth Of Puerto Rico, *et al.* [**Case No. 17-3283, ECF No. 17202**]
- N. Objection to Disclosure Statement, filed by Salud Integral de la Montaña, Inc. [**Case No. 17-3283, ECF No. 16980**]
- O. Limited Objection and Reservation of Rights of Certain Medical Centers⁴ to Disclosure Statement for the Third Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, *et al.* [**Case No. 17-3283, ECF No. 16988**]
- P. Joint Objection of Underwriter Defendants to Debtors' Motion for an Order Approving Disclosure Statement [**Case No. 17-3283, ECF No. 16987**]
- Q. Joinder of Merrill Lynch, Pierce, Fenner & Smith Inc. in Support of Joint Objection of Underwriter Defendants to Debtors' Motion for an Order Approving Disclosure Statement [**Case No. 17-3283, ECF No. 16993**]

³ Taconic Capital Advisors LP, Aurelius Capital Management, LP, Canyon Capital Advisors LLC, First Ballantyne LLC, and Moore Capital Management, LP.

⁴ Atlantic Medical Center, Inc., Camuy Health Services, Inc., Centro de Salud Familiar Dr. Julio Palmieri Ferri, Inc., Ciales Primary Health Care Services, Inc., Corp. de Serv. Médicos Primarios y Prevención de Hatillo, Inc., Costa Salud, Inc., Centro de Salud de Lares, Inc., Centro de Servicios Primarios de Salud de Patillas, Inc., and Hospital General Castañer, Inc.

- R. Objection to “Disclosure Statement for the Third Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico et al.” by Creditors Who Are Plaintiffs in Certain Cases Under 42 U.S.C. §1983 [**Case No. 17-3283, ECF No. 16978**]
- S. Limited Objection of U.S. Bank National Association as PREPA Bond Trustee to Approval of Debtors’ Amended Disclosure Statement [**Case No. 17-3283, ECF No. 16975**]
- T. Objection of U.S. Bank as Successor Trustee for the PRIFA Rum Tax Bonds to Amended Joint Motion of the Commonwealth of Puerto Rico, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, and the Puerto Rico Public Buildings Authority for an Order (I) Approving Disclosure Statement, (II) Fixing Voting Record Date, (III) Approving Confirmation Hearing Notice and Confirmation Schedule, (IV) Approving Solicitation Packages and Distribution Procedures, (V) Approving Forms of Ballots, and Voting and Election Procedures, (VI) Approving Notice of Non-Voting Status, (VII) Fixing Voting, Election, and Confirmation Deadlines, and (VIII) Approving Vote Tabulation Procedures [**Case No. 17-3283, ECF No. 16981**]
- U. Objection of U.S. Bank as Fiscal Agent for the Puerto Rico Public Building Authority Bonds to the Amended Joint Motion of the Commonwealth of Puerto Rico, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, and the Puerto Rico Public Buildings Authority for an Order (I) Approving Disclosure Statement, (II) Fixing Voting Record Date, (III) Approving Confirmation Hearing Notice and Confirmation Schedule, (IV) Approving Solicitation Packages and Distribution Procedures, (V) Approving Forms of Ballots, and Voting and Election Procedures, (VI) Approving Notice of Non-Voting Status, (VII) Fixing Voting, Election, and Confirmation Deadlines, and (VIII) Approving Vote Tabulation Procedures [**Case No. 17-3283, ECF No. 16983**]
- V. Objection of U.S. Bank as Trustee for Bonds Issued by UPR, PRIDCO, Children’s Trust, Municipal Finance Agency and AFICA (University Plaza and Ana G. Mendez) to Amended Joint Motion of the Commonwealth of Puerto Rico, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, and the Puerto Rico Public Buildings Authority for an Order (I) Approving Disclosure Statement, (II) Fixing Voting Record Date, (III) Approving Confirmation Hearing Notice and Confirmation Schedule, (IV) Approving Solicitation Packages and Distribution Procedures, (V) Approving Forms of Ballots, and Voting and Election Procedures, (VI) Approving Notice of Non-Voting Status, (VII) Fixing Voting, Election, and Confirmation Deadlines, and (VIII) Approving Vote Tabulation Procedures [**Case No. 17-3283, ECF No. 16984**]
- W. Objection of U.S. Bank as Trustee for the Puerto Rico Public Finance Corporation Bonds to the Amended Joint Motion of the Commonwealth of Puerto Rico, et al. for an Order (I) Approving Disclosure Statement for the Third Amended Title III Joint Plan of Adjustment, (II) Fixing Voting Record Date, (III) Approving Confirmation

Hearing Notice and Confirmation Schedule, (IV) Approving Solicitation Packages and Distribution Procedures, (V) Approving Forms of Ballots, and Voting and Election Procedures, (VI) Approving Notice of Non-Voting Status, (VII) Fixing Voting, Election, and Confirmation Deadlines, and (VIII) Approving Vote Tabulation Procedures [**Case No. 17-3283, ECF No. 16989**]

- X. Objection to “Disclosure Statement for the Third Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico et al.” by Creditor PFZ Properties, Inc. [**Case No. 17-3283, ECF No. 16969**]
- Y. Joinder of Creditor Demetrio Amador Inc./Demetrio Amador Roberts to Creditor PFZ Properties, Inc.’s Objection to the Disclosure Statement for the Third Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico et al. [**Case No. 17-3283, ECF No. 17005**]
- Z. Maruz Real Estate Corp.’s Motion for Joinder to Creditor PFZ Properties, Inc.’s Objection to the Disclosure Statement for the Third Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico et al. filed at Docket No. 16969 [**Case No. 17-3283, ECF No. 17016**]
- AA. Objection to: “Disclosure Statement for the Third Amended Tittle [*sic*] III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, *et al.*”, filed by Finca Matilde, Inc. [**Case No. 17-3283, ECF No. 16996**]
- BB. Objection to Disclosure Statement and or the Plan of Adjustment at Dkt. No. 16740 & 16741, filed by Suiza Dairy Corp. [**Case No. 17-3283, ECF No. 17013**]
- CC. Objection of Vaqueria Tres Monjitas, Inc. to Disclosure Statement [**Case No. 17-3283, ECF No. 16986**]
- DD. Asociación Puertorriqueña de la Judiciatura’s Objection to Disclosure Statement [**Case No. 17-3283, ECF No. 17055**]
- EE. Statement and Reservation of Rights Regarding Disclosure Statement for the Third Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, et al., filed by ERS Bondholders⁵ [**Case No. 17-3283, ECF No. 17002**]
- FF. Limited Response of the Official Committee of Retired Employees to the Amended Joint Motion of the Commonwealth of Puerto Rico, the Employees Retirement

⁵ Altair Global Credit Opportunities Fund (A), LLC, Andalusian Global Designated Activity Company, Crown Managed Accounts for and on behalf of Crown/PW SP, Glendon Opportunities Fund, L.P., LMA SPC for and on behalf of Map 98 Segregated Portfolio, Mason Capital Master Fund LP, Oaktree-Forrest Multi-Strategy, LLC (Series B), Oaktree Opportunities Fund IX, L.P., Oaktree Opportunities Fund IX (Parallel), L.P., Oaktree Opportunities Fund IX (Parallel 2), L.P., Oaktree Huntington Investment Fund II, L.P., Oaktree Opportunities Fund X, L.P., Oaktree Opportunities Fund X (Parallel), L.P., Oaktree Opportunities Fund X (Parallel 2), L.P., Oaktree Value Opportunities Fund Holdings, L.P., Oceana Master Fund Ltd., Ocher Rose, L.L.C., Pentwater Merger Arbitrage Master Fund Ltd., PWCM Master Fund Ltd., Redwood Master Fund, Ltd, and SV Credit, L.P.

System of the Government of the Commonwealth of Puerto Rico, and the Puerto Rico Public Buildings Authority for an Order (I) Approving Disclosure Statement, (II) Fixing Voting Record Date, (III) Approving Confirmation Hearing Notice and Confirmation Schedule, (IV) Approving Solicitation Packages and Distribution Procedures, (V) Approving Forms of Ballots, and Voting and Election Procedures, (VI) Approving Notice of Non-Voting Status, (VII) Fixing Voting, Election, and Confirmation Deadlines, and (VIII) Approving Vote Tabulation Procedures [**Case No. 17-3283, ECF No. 17003**]

- GG. Response and Objection of Individual Bondholder to Debtors' Application for Approval of Disclosure Statement, filed by Peter C. Hein [**Case No. 17-3283, ECF No. 16908**]
- HH. [1] Response and Objection of Individual Bondholder to Debtors' Motions for Orders Establishing Confirmation Procedures, and [2] Cross-Motion to Establish a Committee to Represent Retail Investors in the Confirmation Process, filed by Peter C. Hein [**Case No. 17-3283, ECF No. 16909**]
- II. Supplemental Response and Objection of Individual Bondholder to Debtors' Belated Submission of Exhibit N to Disclosure Statement (Best Interests Test Reports), filed by Peter C. Hein [**Case No. 17-3283, ECF No. 16977**]
- JJ. Sucesión Pastor Mandry Mercado's, Excepting Javier Mandry Mercado, Objection to "Third Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, et. al." [**Case No. 17-3283, ECF No. 17062**]
- KK. Objection of Antonio Martin Cervera [**Case No. 17-3283, ECF No. 16871**]
- LL. Objections from Retires [*sic*] Members, filed by Nancy I. Negrón-López [**Case No. 17-3283, ECF No. 16955**]
- MM. Motion to Opposition [*sic*] to the Restructuration [*sic*] Plan of the \$100 Billion Fiscal Debt Dismembering What is Left of Puerto Rico, filed by Yashei Rosario [**Case No. 17-3283, ECF No. 17047**]
- NN. Objection of Maria Teresita Martin [**Case No. 17-3283, ECF No. 16872**]
- OO. Objection of Ana A. Núñez Velázquez [**Case No. 17-3283, ECF No. 16937**]
- PP. Supplemental Objection of Ana A. Núñez Velázquez [**Case No. 17-3283, ECF Nos. 16937 and 17040**]
- QQ. Supplemental Objection of Ana A. Núñez Velázquez [**Case No. 17-3283, ECF Nos. 17436 and 17438**]
- RR. Objection of Wanda I. Ortiz Santiago [**Case No. 17-3283, ECF Nos. 16939 and 17175**]

- SS. Motion to File Exhibit #1: Copy of the 535 Documents To Be File [*sic*] at the U.S. Congress the White House and the Department of Justice Also Submitting, Development Socioeconomic and Conservation Fideicomiso of Vieques Desco, Inc., Board Resolution with the Community Signatures [**Case No. 17-3283, ECF No. 17116**]
- TT. Objection of Olga Lynn Morales [**Case No. 17-3283, ECF No. 17117**]
- UU. Objection of Mercy Roman Lopez [**Case No. 17-3283, ECF No. 17181**]
- VV. Objection of Luis Roldan Ruiz [not filed], Letter Received by Prime Clerk on June 21, 2021
- WW. Motion Reaffirming [*sic*] Objection to Sixth Amended Disclosure Statement and/or the Sixth Amended Plan of Adjustment at Dkt. No. 17517, filed by Suiza Dairy Corp. [**Case No. 17-3283, ECF No. 17526**]
- XX. Supplemental Response and Objection of Individual Bondholder to Adequacy of Debtors' Further Revised Disclosure Statement Filed July 27, 2021, filed by Peter C. Hein [**Case No. 17-3283, ECF No. 17536**]
- YY. Reservation of Rights of Assured Guaranty Corp. and Assured Guaranty Municipal Corp., with Respect to the Disclosure Statement for the Sixth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, *et al.* [**Case No. 17-3283, ECF No. 17540**]
- ZZ. Objection to: "Disclosure Statement for the Sixth Amended Tittle [*sic*] III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, *et al.*", filed by Finca Matilde, Inc. [**Case No. 17-3283, ECF No. 17543**]
- AAA. Motion Accepting Recommendations of the Oversight and Management Board of Puerto Rico, filed by Yashei Rosario [**Case No. 17-3283, ECF No. 17544**]⁶
- BBB. Limited Objection of the DRA Parties to the Disclosure Statement for the Sixth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, *et al.* [**Case No. 17-3283, ECF No. 17545**]

Reply, Joinder & Statement Deadlines: June 29, 2021 at 5:00 p.m. (Atlantic Standard Time).

Replies, Joinders & Statements:

- A. Omnibus Reply of the Commonwealth of Puerto Rico, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, and the Puerto Rico Public Buildings Authority to Objections to Amended Joint Motion for Order (I) Approving Disclosure Statement, (II) Fixing Voting Record Date, (III)

⁶ Due to the restrictions imposed as a result of the ongoing COVID-19 public health crisis, Yashei Rosario is unable to participate in the Hearing, therefore no time has been allocated to her.

Approving Confirmation Hearing Notice and Confirmation Schedule, (IV) Approving Solicitation Packages and Distribution Procedures, (V) Approving Forms of Ballots, and Voting And Election Procedures, (VI) Approving Notice of Non-Voting Status, (VII) Fixing Voting, Election, and Confirmation Deadlines, and (VIII) Approving Vote Tabulation Procedures [**Case No. 17-3283, ECF No. 17187**]

- B. Supplement to Omnibus Reply of the Commonwealth of Puerto Rico, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, and the Puerto Rico Public Buildings Authority to Objections to Amended Joint Motion for Order (I) Approving Disclosure Statement, (II) Fixing Voting Record Date, (III) Approving Confirmation Hearing Notice and Confirmation Schedule, (IV) Approving Solicitation Packages and Distribution Procedures, (V) Approving Forms of Ballots, and Voting And Election Procedures, (VI) Approving Notice of Non-Voting Status, (VII) Fixing Voting, Election, and Confirmation Deadlines, and (VIII) Approving Vote Tabulation Procedures [**Case No. 17-3283, ECF No. 17277**]
- C. Statement in Opposition of Assured Guaranty Corp., Assured Guaranty Municipal Corp., and National Public Finance Guarantee Corporation to the Objection of the DRA Parties to the Amended Joint Motion of the Commonwealth of Puerto Rico, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, and the Puerto Rico Public Buildings Authority for an Order (I) Approving Disclosure Statement, (II) Fixing Voting Record Date, (III) Approving Confirmation Hearing Notice and Confirmation Schedule, (IV) Approving Solicitation Packages and Distribution Procedures, (V) Approving Forms of Ballots, and Voting and Election Procedures, (VI) Approving Notice of Non-Voting Status, (VII) Fixing Voting, Election, and Confirmation Deadlines, and (VIII) Approving Vote Tabulation Procedures (ECF No. 17006) [**Case No. 17-3283, ECF No. 17188**]
- D. Limited Joinder of Ambac Assurance Corporation to the Statement in Opposition of Assured Guaranty Corp., Assured Guaranty Municipal Corp., and National Public Finance Guarantee Corporation to the Objection of the DRA Parties to the Amended Joint Motion of the Commonwealth of Puerto Rico, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, and the Puerto Rico Public Buildings Authority for an Order (I) Approving Disclosure Statement, (II) Fixing Voting Record Date, (III) Approving Confirmation Hearing Notice and Confirmation Schedule, (IV) Approving Solicitation Packages and Distribution Procedures, (V) Approving Forms of Ballots, and Voting and Election Procedures, (VI) Approving Notice of Non-Voting Status, (VII) Fixing Voting, Election, and Confirmation Deadlines, and (VIII) Approving Vote Tabulation Procedures (ECF No. 17006) [**Case No. 17-3283, ECF No. 17193**]
- E. Omnibus Reply of the Commonwealth of Puerto Rico, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, and the Puerto

Rico Public Buildings Authority to Objections to Sixth Amended Disclosure Statement [**Case No. 17-3283, ECF No. 17552**]

Related Documents:

- A. Third Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, et al. [**Case No. 17-3283, ECF No. 16740**]
- B. Notice of Filing Spanish Translation of Disclosure Statement for the Third Amended Title III Joint Plan of Adjustment of the Commonwealth Of Puerto Rico, et al. [**Case No. 17-3283, ECF No. 16897**]
- C. Notice of Filing Exhibit N (Best Interests Test Reports) to Disclosure Statement for the Third Amended Title III Joint Plan Of Adjustment of the Commonwealth of Puerto Rico, et al. [**Case No. 17-3283, ECF No. 16927**]
- D. Notice of Filing Spanish Translation of Exhibit N (Best Interests Test Reports) to Disclosure Statement for the Third Amended Title III Joint Plan Of Adjustment of the Commonwealth of Puerto Rico, et al. [**Case No. 17-3283, ECF No. 17039**]
- E. Order Regarding Participation of Pro Se Parties at the Hearing Scheduled for July 13, 2021 [**Case No. 17-3283, ECF No. 17183**]
- F. Disclosure Statement for the Fourth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, et al. [**Case No. 17-3283, ECF No. 17192**]
- G. Fourth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, et al. [**Case No. 17-3283, ECF No. 17194**]
- H. Notice of Errata Regarding Fourth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, et al. [**Case No. 17-3283, ECF No. 17195**]
- I. Motion to Submit Certified Translation and Correspondence Received in Connection with the Disclosure Statement to Be Heard at the July 13, 2021 Disclosure Statement Hearing [**Case No. 17-3283, ECF No. 17190**]
- J. Status Report of the Financial Oversight and Management Board for Puerto Rico in Connection with Pro Se Parties' Participation at the Hearing Scheduled for July 13, 2021 [**Case No. 17-3283, ECF No. 17230**]
- K. Supplemental Order Regarding Participation of Pro Se Parties at the Hearing Scheduled for July 13, 2021 [**Case No. 17-3283, ECF No. 17283**]
- L. The Official Committee of Retired Employees' Motion to Inform Regarding Resolution of Issues Raised in (A) Limited Response of the Official Committee of Retired Employees to the Amended Joint Motion of the Commonwealth of Puerto Rico, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, and the Puerto Rico Public Buildings Authority for an Order (I) Approving Disclosure Statement, (II) Fixing Voting Record Date, (III) Approving

Confirmation Hearing Notice and Confirmation Schedule, (IV) Approving Solicitation Packages and Distribution Procedures, (V) Approving Forms of Ballots, and Voting and Election Procedures, (VI) Approving Notice of Non-Voting Status, (VII) Fixing Voting, Election, and Confirmation Deadlines, and (VIII) Approving Vote Tabulation Procedures [Dkt. 17003]; and (B) Limited Response and Request for Clarification of the Official Committee of Retired Employees to the Motion of Debtors for an Order Establishing, Among Other Things, Procedures and Deadlines Concerning Objections to Confirmation and Discovery in Connection Therewith [Dkt 16991] [**Case No. 17-3283, ECF No. 17298**]

- M. Order Concerning Informative Motion Filed by the Official Committee of Retired Employees [**Case No. 17-3283, ECF No. 17299**]
- N. Fifth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, et al. [**Case No. 17-3283, ECF No. 17306**]
- O. Notice of Filing of Fifth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, et al. and Corresponding Disclosure Statement and Executive Summary of Changes Thereto [**Case No. 17-3283, ECF No. 17307**]
- P. Disclosure Statement for the Fifth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, *et al.* [**Case No. 17-3283, ECF No. 17308**]
- Q. Notice of Filing of Revised Proposed Order (I) Approving Disclosure Statement, (II) Fixing Voting Record Date, (III) Approving Confirmation Hearing Notice and Confirmation Schedule, (IV) Approving Solicitation Packages and Distribution Procedures, (V) Approving Forms of Ballots, and Voting and Election Procedures, (VI) Approving Notice of Non-Voting Status, (VII) Fixing Voting, Election, and Confirmation Deadlines, and (VIII) Approving Vote Tabulation Procedures [**Case No. 17-3283, ECF No. 17309**]
- R. Notice of Filing of Fifth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, *et al.* and Corresponding Disclosure Statement and Executive Summary of Changes Thereto (*Corrected*) [**Case No. 17-3283, ECF No. 17310**]
- S. Informative Motion of Official Committee of Unsecured Creditors Regarding Proposed Committee Recommendation Letter to General Unsecured Creditors Regarding Voting on Fifth Amended Title III Joint Plan of Adjustment of Commonwealth of Puerto Rico, *et al.* [**Case No. 17-3283, ECF No. 17312**]
- T. Statement of the Mediation Team Regarding Efforts to Reach Consensual Plan of Adjustment [**Case No. 17-3283, ECF No. 17314**]
- U. Order Regarding Rulings Made on the Record at the July 13-14, 2021, Hearing Concerning the Proposed Disclosure Statement and Plan of Adjustment [**Case No. 17-3283, ECF No. 17387**]

- V. Order Establishing Preliminary Confirmation Submission and Discovery Procedures, and Directing Notice to Creditors of the Same [**Case No. 17-3283, ECF No. 17431**]
- W. Urgent Motion to Reschedule the Continued Disclosure Statement Hearing [**Case No. 17-3283, ECF No. 17500**]
- X. Order Approving Urgent Motion to Reschedule the Continued Disclosure Statement Hearing [**Case No. 17-3283, ECF No. 17501**]
- Y. Sixth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, et al. [**Case No. 17-3283, ECF No. 17516**]
- Z. Notice of Filing of Sixth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, *et al.* and Corresponding Disclosure Statement [**Case No. 17-3283, ECF No. 17518**]
- AA. Notice of Filing of Second Revised Proposed Order (I) Approving Disclosure Statement, (II) Fixing Voting Record Date, (III) Approving Confirmation Hearing Notice and Confirmation Schedule, (IV) Approving Solicitation Packages and Distribution Procedures, (V) Approving Forms of Ballots, and Voting and Election Procedures, (VI) Approving Notice of Non-Voting Status, (VII) Fixing Voting, Election, and Confirmation Deadlines, and (VIII) Approving Vote Tabulation Procedures [**Case No. 17-3283, ECF No. 17519**]

Status: This matter is going forward.

Estimated Time Required: 85 minutes.

Order and Number of Speakers: The names of counsel who intend to speak on this matter and time allocations for each party are listed below, in the order in which the parties shall present argument:

- I. Objections to Disclosure Statement
 - A. Movants:
 - 1. **FOMB**: Martin Bienenstock and/or Brian Rosen, 25 minutes
 - B. Supporting Parties:
 - 1. **Ambac**: Dennis Dunne, Atara Miller, and/or Grant Mainland, 5 minutes
 - 2. **FGIC**: Martin A. Sosland, 5 minutes
 - C. Objecting Parties:
 - 1. **DRA Parties**: 3 minutes
 - i. Cantor-Katz Collateral Monitor: Douglas S. Mintz
 - ii. AmeriNational Community Services, LLC: Artuto J. García Solá or Nayuan Zouairabani
 - 2. **Finca**: Eduardo Capdevila, 3 minutes
 - 3. **Suiza**: Rafael A. González Valiente, 1 minutes
 - 4. **Peter Hein (pro se)**: 7 minutes

D. Movants:

1. **FOMB:** Martin Bienenstock and/or Brian Rosen, 30 minutes

II. Solicitation Procedures⁷

A. Movants:

1. **FOMB:** Martin Bienenstock, Brian Rosen, and/or Steve Ma, 6 minutes

2. **Confirmation Procedures Motion.** Motion of Debtors for an Order Establishing, Among Other Things, Procedures and Deadlines Concerning Objections to Confirmation and Discovery in Connection Therewith [**Case No. 17-3283, ECF No. 16757**]

Objection Deadline: June 15, 2021 at 5:00 p.m. (Atlantic Standard Time).

Responses:

- A. Objection of Ambac Assurance Corporation and Financial Guaranty Insurance Company to the Board's Disclosure Statement Approval Motion and Confirmation Procedures Motion [**Case No. 17-3283, ECF No. 16998**]
- B. Omnibus Objection of Official Committee of Unsecured Creditors to (I) Disclosure Statement for Third Amended Title III Joint Plan of Adjustment of Commonwealth of Puerto Rico, *et al.* and (II) Related Motions [**Case No. 17-3283, ECF No. 17017**]
- C. Objection of the DRA Parties to the Motion of Debtors for an Order Establishing, Among Other Things, Procedures and Deadlines Concerning Objections to Confirmation and Discovery in Connection Therewith [**Case No. 17-3283, ECF No. 16997**]
- D. [1] Response and Objection of Individual Bondholder to Debtors' Motions for Orders Establishing Confirmation Procedures, and [2] Cross-Motion to Establish a Committee to Represent Retail Investors in the Confirmation Process, filed by Peter C. Hein [**Case No. 17-3283, ECF No. 16909**]
- E. The Puerto Rico Fiscal Agency and Financial Advisory Authority's Limited Objection to Motion of Debtors for an Order Establishing, Among Other Things, Procedures and Deadlines Concerning Objections to Confirmation and Discovery in Connection Therewith [**Case No. 17-3283, ECF No. 17014**]
- F. Limited Response and Request for Clarification of the Official Committee of Retired Employees to the Motion of Debtors for an Order Establishing, Among Other Things, Procedures and Deadlines Concerning Objections to Confirmation and Discovery in Connection Therewith [**Case No. 17-3283, ECF No. 16991**]

⁷ Peter Hein maintains his prior objections regarding the solicitation and confirmation procedures that were asserted in ECF Nos. 16908 and 16909.

Reply, Joinder & Statement Deadlines: June 29, 2021 at 5:00 p.m. (Atlantic Standard Time).

Replies, Joinders & Statements:

- A. Debtors' Omnibus Reply in Support of Their Motion for an Order Establishing, Among Other Things, Procedures and Deadlines Concerning Objections to Confirmation and Discovery in Connection Therewith [**Case No. 17-3283, ECF No. 17189**]

Related Documents:

- A. Third Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, et al. [**Case No. 17-3283, ECF No. 16740**]
- B. Disclosure Statement for the Third Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, et al. [**Case No. 17-3283, ECF No. 16741**]
- C. Notice of Filing Spanish Translation of Disclosure Statement for the Third Amended Title III Joint Plan of Adjustment of the Commonwealth Of Puerto Rico, et al. [**Case No. 17-3283, ECF No. 16897**]
- D. Notice of Filing Exhibit N (Best Interests Test Reports) to Disclosure Statement for the Third Amended Title III Joint Plan Of Adjustment of the Commonwealth of Puerto Rico, et al. [**Case No. 17-3283, ECF No. 16927**]
- E. Notice of Filing Spanish Translation of Exhibit N (Best Interests Test Reports) to Disclosure Statement for the Third Amended Title III Joint Plan Of Adjustment of the Commonwealth of Puerto Rico, et al. [**Case No. 17-3283, ECF No. 17039**]
- F. Order Regarding Participation of Pro Se Parties at the Hearing Scheduled for July 13, 2021 [**Case No. 17-3283, ECF No. 17183**]
- G. Disclosure Statement for the Fourth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, et al. [**Case No. 17-3283, ECF No. 17192**]
- H. Fourth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, et al. [**Case No. 17-3283, ECF No. 17194**]
- I. Notice of Errata Regarding Fourth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, et al. [**Case No. 17-3283, ECF No. 17195**]
- J. Status Report of the Financial Oversight and Management Board for Puerto Rico in Connection with Pro Se Parties' Participation at the Hearing Scheduled for July 13, 2021 [**Case No. 17-3283, ECF No. 17230**]
- K. Supplemental Order Regarding Participation of Pro Se Parties at the Hearing Scheduled for July 13, 2021 [**Case No. 17-3283, ECF No. 17283**]

- L. The Official Committee of Retired Employees' Motion to Inform Regarding Resolution of Issues Raised in (A) Limited Response of the Official Committee of Retired Employees to the Amended Joint Motion of the Commonwealth of Puerto Rico, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, and the Puerto Rico Public Buildings Authority for an Order (I) Approving Disclosure Statement, (II) Fixing Voting Record Date, (III) Approving Confirmation Hearing Notice and Confirmation Schedule, (IV) Approving Solicitation Packages and Distribution Procedures, (V) Approving Forms of Ballots, and Voting and Election Procedures, (VI) Approving Notice of Non-Voting Status, (VII) Fixing Voting, Election, and Confirmation Deadlines, and (VIII) Approving Vote Tabulation Procedures [Dkt. 17003]; and (B) Limited Response and Request for Clarification of the Official Committee of Retired Employees to the Motion of Debtors for an Order Establishing, Among Other Things, Procedures and Deadlines Concerning Objections to Confirmation and Discovery in Connection Therewith [Dkt 16991] [**Case No. 17-3283, ECF No. 17298**]
- M. Order Concerning Informative Motion Filed by the Official Committee of Retired Employees [**Case No. 17-3283, ECF No. 17299**]
- N. Fifth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, et al. [**Case No. 17-3283, ECF No. 17306**]
- O. Notice of Filing of Fifth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, *et al.* and Corresponding Disclosure Statement and Executive Summary of Changes Thereto [**Case No. 17-3283, ECF No. 17307**]
- P. Disclosure Statement for the Fifth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, *et al.* [**Case No. 17-3283, ECF No. 17308**]
- Q. Notice of Filing of Fifth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, *et al.* and Corresponding Disclosure Statement and Executive Summary of Changes Thereto (*Corrected*) [**Case No. 17-3283, ECF No. 17310**]
- R. Order Directing the Oversight Board to File an Amended Confirmation Procedures Order [**Case No. 17-3283, ECF No. 17362**]
- S. Order Regarding Rulings Made on the Record at the July 13-14, 2021, Hearing Concerning the Proposed Disclosure Statement and Plan of Adjustment [**Case No. 17-3283, ECF No. 17387**]
- T. Informative Motion of the Financial Oversight and Management Board for Puerto Rico Regarding Order Directing the Oversight Board to File an Amended Order Establishing Procedures and Deadlines Concerning Objections to Confirmation and Discovery in Connection Therewith [**Case No. 17-3283, ECF No. 17395**]

- U. Order Establishing Preliminary Confirmation Submission and Discovery Procedures, and Directing Notice to Creditors of the Same [**Case No. 17-3283, ECF No. 17431**]
- V. Urgent Motion to Reschedule the Continued Disclosure Statement Hearing [**Case No. 17-3283, ECF No. 17500**]
- W. Order Approving Urgent Motion to Reschedule the Continued Disclosure Statement Hearing [**Case No. 17-3283, ECF No. 17501**]
- X. Sixth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, et al. [**Case No. 17-3283, ECF No. 17516**]
- Y. Disclosure Statement for the Sixth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, *et al.* [**Case No. 17-3283, ECF No. 17517**]
- Z. Notice of Filing of Sixth Amended Title III Joint Plan of Adjustment of the Commonwealth of Puerto Rico, *et al.* and Corresponding Disclosure Statement [**Case No. 17-3283, ECF No. 17518**]
- AA. Informative Motion of the Financial Oversight and Management Board for Puerto Rico Regarding Order Establishing Preliminary Confirmation Submission and Discovery Procedures, and Directing Notice to Creditors of the Same [**Case No. 17-3283, ECF No. 17520**]
- BB. Order Requiring Further Amended Confirmation Procedures Order [**Case No. 17-3283, ECF No. 17530**]
- CC. Notice of Filing of Proposed Third Amended Procedures Order Pursuant to Court's Order Requiring Further Amended Confirmation Procedures Order [**Case No. 17-3283, ECF No. 17548**]

Status: This matter is going forward.

Estimated Time Required: 13 minutes.

Order and Number of Speakers: The names of counsel who intend to speak on this matter and time allocations for each party are listed below, in the order in which the parties shall present argument:⁸

A. Movants:

1. **FOMB:** Martin Bienenstock, Brian Rosen, and/or Laura Stafford, 13 minutes

⁸ Peter Hein maintains his prior objections regarding the solicitation and confirmation procedures that were asserted in ECF Nos. 16908 and 16909.

Dated: July 28, 2021
San Juan, Puerto Rico

Respectfully submitted,

/s/ Martin J. Bienenstock
Martin J. Bienenstock
Brian S. Rosen
Paul V. Possinger
Ehud Barak
(Admission *Pro Hac Vice*)
PROSKAUER ROSE LLP
Eleven Times Square
New York, NY 10036
Tel: (212) 969-3000
Fax: (212) 969-2900

*Attorneys for the Financial Oversight and
Management Board as representative for the
Debtors*

/s/ Hermann D. Bauer
Hermann D. Bauer
USDC No. 215205
O'NEILL & BORGES LLC
250 Muñoz Rivera Ave., Suite 800
San Juan, PR 00918-1813
Tel: (787) 764-8181
Fax: (787) 753-8944

*Co-Attorneys for the Financial Oversight and
Management Board as representative for the
Debtors*

Exhibit A

Order Regarding Procedures for Continued Disclosure Statement Hearing

Exhibit B

**Order Approving Urgent Motion to Reschedule the Continued Disclosure Statement
Hearing**

Exhibit C

Agenda Redline